

## Oregon Business Energy Tax Credit

# One-step Application for Final Certification for Hybrid-Electric Vehicles

Oregon business owners and others who invest in new hybrid-electric vehicles for business use can get a state Business Energy Tax Credit. **Qualifying hybrid-electric vehicles are pre-certified for the Oregon Department of Energy's Business Energy Tax Credit** – Chevy Tahoe™ Hybrid SUV, Ford Escape™ Hybrid, GMC Yukon™ Hybrid, Honda Accord™ Hybrid, Honda Civic™ Hybrid, Lexus RX 400™ Hybrid, Lexus GS 450™ Hybrid, Lexus LS 600™ Hybrid, Mazda Tribute™ Hybrid, Mercury Mariner™ Hybrid SUV, Nissan Altima™ Hybrid, Toyota Camry™ Hybrid, Toyota Highlander™ Hybrid, and Toyota Prius™ Hybrid. These vehicles qualify based on meeting the criteria of the definition in OAR 330-090-0110 (22). We will update the list as other hybrid-electric vehicles become eligible.

Business owners who purchase a qualifying hybrid-electric vehicle for business purposes need to complete this one form to apply for this Hybrid-Electric Vehicle tax credit. The tax credit for hybrid-electric vehicles is 35 percent of eligible project costs. If eligible costs are \$20,000 or less, you take the tax credit in one year. If eligible costs are more than \$20,000, you take the tax credit over a five year period (10 percent in the first and second year; 5 percent in the last three years. The credit is a dollar-for-dollar credit against State of Oregon business taxes owed. Unused credits can be carried forward up to eight years.

### Eligible Applicants

An eligible applicant must meet the following three requirements:

1. Be a trade, business or rental property owner with a business site in Oregon  
**or**  
Be an Oregon non-profit organization, tribe, or public entity that partners with an Oregon business or resident;
2. Own or be the contract buyer of the project; and
3. Use the equipment yourself or lease it to another person or business in Oregon.

The qualifying hybrid vehicle must be new (its original use must begin with you). It must be registered and licensed for roadway use by the Oregon Department of Motor Vehicles to qualify.

### Pass-through Option

Applicants that do not have an Oregon tax liability (such as non-profit organizations, schools and other public entities) must use the pass-through option of the Business Energy Tax Credit. With this option, applicants may pass-through or transfer their 35 percent tax credit project eligibility to a pass-through partner for a lump-sum cash payment. The Oregon Department of Energy determines the rate that is used to calculate the cash payment.

The Oregon Department of Energy must receive this completed application first. Please check off the Pass-through Option box if you wish to use this option. You will be sent a Pass-through Projects application form in return for both you and the pass-through partner to complete and sign. The same review, rules and standards apply to projects approved under the pass-through option as those using the regular Business Energy Tax Credit Program. **Please note:** The pass-through option is also available to any applicants with an Oregon tax liability who chooses to transfer his or her tax credit. There may be tax implications to using the Pass-through Option. Please consult your tax preparer.

## Timing

The Business Energy Tax Credit for Hybrid-Electric Vehicles One-step Application form is completed **after** purchasing the vehicle(s). No pre-certification application is necessary as the Oregon Department of Energy has pre-certified qualifying hybrid-electric vehicles. (Please note, this process applies only for tax credit applications for qualified hybrid-electric vehicles. All other applications for a Business Energy Tax Credit must be sent to the Oregon Department of Energy **prior** to beginning a project or making a purchase.) You must receive a Final Certificate before the credit can be claimed on an Oregon tax return.

## Confidential Information and Disclosure

The State of Oregon's Public Records Law (ORS 192.410 et seq.) (PRL) applies to tax credit applications submitted to the Oregon Department of Energy. The law states every person has a right to inspect any public record of a public body, subject to certain exceptions.

Trade secrets and confidential business records information may be exempt from disclosure. Certain information, including trade secrets (ORS 192.501(2)) and confidential submissions (ORS 192.502(4)), may be exempt from disclosure under exemptions to the PRL. Please consult your legal counsel to determine whether these or other exemptions could apply to your application.

Mark on each page any information that you believe are trade secrets, business records or that is otherwise protected under the PRL and that you request to be kept confidential. Marking information does not guarantee that it will be kept confidential. The Director of the Oregon Department of Energy will make any decisions regarding public disclosure of information contained in this application in accordance with the Oregon Public Records Law.

Under certain circumstances, as set out in ORS 192.445 (1), the personal safety exemption to the PRL, the Oregon Department of Energy is authorized to withhold your address, phone number and electronic mail address. If you want to claim this exemption under the PRL, please contact the Oregon Department of Energy prior to sending in your application for a Business Energy Tax Credit. Please consult your legal counsel to determine whether this exemption applies to you.

The Oregon Department of Energy does not endorse any company that requests application information and does not sell this information as a mailing list.

## Net Eligible Cost

The tax credit for hybrid-electric vehicles is 35 percent of the net eligible cost. The Oregon Department of Energy uses the MSRP base cost for the hybrid-electric and subtracts the MSRP of the conventional comparison vehicle (based on information from [www.edmunds.com](http://www.edmunds.com)) to derive the eligible cost of the hybrid-electric vehicle. **Please note:** Your costs may be more than the base costs depending upon options and dealer charges. Costs are subject to change.

Hybrid-electric vehicle	Comparative vehicle	Net Eligible Cost*
Chevy Tahoe™ SUV Hybrid	Chevy Tahoe™ SUV	\$9,183
Ford Escape™ Hybrid	Ford Escape™	\$5,495
GMC Yukon™ (SUV) Hybrid	GMC Yukon™ (SUV)	\$9,183

Honda Accord™ Hybrid	Honda Accord™ LX V-6	\$2,054
Honda Civic™ Hybrid	Honda Civic™ (4-door)	\$4,840
Lexus™ RX 400h Hybrid	Lexus™ RX 350	\$3,680
Lexus™ GS 450h Hybrid	Lexus™ GS 460	\$3,000
Lexus™ LS 600h Hybrid	Lexus™ LS 460	\$5,018
Mazda Tribute™ Hybrid	Mazda Tribute™	\$3,985
Mercury Mariner™ SUV Hybrid	Mercury Mariner™ SUV	\$5,035
Nissan Altima™ Hybrid	Nissan Altima™	\$4,690
Toyota Camry™ Hybrid	Toyota Camry™ (4-door, 2.4L)	\$6,078
Toyota Highlander™ SUV Hybrid	Toyota Highlander™ SUV	\$6,550
Toyota Prius™ Hybrid	Toyota Corolla™	\$5,745

Most recent available model year

The tax credit is 35 percent of the net eligible cost.

\* The net eligible cost used is the most recent and is subject to change.

### Receipts

- If the final project costs are less than \$50,000, include copies of the dealer's invoice/receipt. If you send copies of the invoice/receipt, please make sure it is dated, clearly marked "PAID" and identified by the dealer name.
- If your application is for multiple purchases that total \$50,000 or more, send a letter signed by a Certified Public Accountant (CPA) who is not an employee of your business to document costs. Information for a CPA is available on our Web site at: ([www.oregon.gov/ENERGY/CONS/BUS/docs/CPA.pdf](http://www.oregon.gov/ENERGY/CONS/BUS/docs/CPA.pdf) )

### Questions?

For questions on claiming the tax credit, contact the Oregon Department of Revenue ([www.oregon.gov/DOR](http://www.oregon.gov/DOR)) or call 1-800-356-4222.

For questions concerning the project, call the Oregon Department of Energy at 1-800-221-8035 (toll-free in Oregon) or (503) 378-4040 (Salem). Or visit our Web site ([www.oregon.gov/energy](http://www.oregon.gov/energy)).

**Business Energy Tax Credit  
One-step Application for Final Certification**

**Hybrid-Electric Vehicle**

<b>Pass-through Option</b>
<p><b>Yes No</b></p> <p><input type="checkbox"/> <input type="checkbox"/> I want to use the Pass-through Option*</p> <p>*The Pass-through Option will allow you to transfer your tax credit project eligibility to another business or individual (a pass-through partner) in exchange for a lump-sum payment. The payment amount is calculated using the pass-through rate. To use the Pass-through Option, check the Yes box above, complete this application form and send the form to the Oregon Department of Energy. There may be tax implications to using the Pass-through Option. Please consult your tax preparer.</p>

<b>For office use only</b>
Application #:
Date received:
Final certified cost:

**1. Project owner information**

Project owner's name <b>(The legal owner of the project)</b>	
Tax I.D. # or SSN*:	
Address:	
City/state/zip:	
Phone:	E-mail:
Principal business activity:	
Contact person for project owner (Who should receive correspondence about this project?)	
Title:	
Phone:	E-mail:

\*OAR 330-090-0130 authorizes the Oregon Department of Energy to use your federal tax identification or social security number as an identification number in maintaining internal records and may be shared with the Oregon Department of Revenue to establish the identity of an individual in order to administer state tax law.

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**2. May the Oregon Department of Energy publicize your project to promote efficiency to other**

**businesses?** Yes  No**3. How did you learn of the Business Energy Tax Credit Program?** Associate  Advertisement  Workshop  Utility  Dealer  Other:**4. Purchase information**

Date of purchase:	Purchase price: \$ <b>(include copy of paid receipt*)</b>	
Dealer's business name:		Phone:
Dealer's address:		
City	State:	Zip:

**5. Vehicle information – Attach a separate sheet for multiple vehicles**

Make of vehicle:	Model of vehicle:
VIN number:	Oregon license plate number:

**6. Eligible vehicle cost (net eligible costs subject to change)**

Check your vehicle make/model	Net eligible cost
<input type="checkbox"/> Chevy Tahoe™ SUV Hybrid	\$9,183
<input type="checkbox"/> Ford Escape™ Hybrid	\$5,495
<input type="checkbox"/> GMC Yukon™ SUV Hybrid	\$9,183
<input type="checkbox"/> Honda Accord™ Hybrid	\$2,054
<input type="checkbox"/> Honda Civic™ Hybrid	\$4,840
<input type="checkbox"/> Lexus™ RX 400h Hybrid	\$3,680
<input type="checkbox"/> Lexus™ GS 450h Hybrid	\$3,000
<input type="checkbox"/> Lexus™ LS 600h Hybrid	\$5,018
<input type="checkbox"/> Mazda Tribute™ Hybrid	\$3,985
<input type="checkbox"/> Mercury Mariner™ Hybrid	\$5,035
<input type="checkbox"/> Nissan Altima™ Hybrid	\$4,690
<input type="checkbox"/> Toyota Camry™ Hybrid	\$6,078
<input type="checkbox"/> Toyota Highlander™ Hybrid	\$6,550
<input type="checkbox"/> Toyota Prius™ Hybrid	\$5,745

\* If this application is for multiple vehicles and the total costs are \$50,000 or more, send a letter signed by a Certified Public Accountant (CPA) who is not an employee of your business, to document final costs. Information for a CPA is available on our Web site: ([www.oregon.gov/ENERGY/CONS/BUS/docs/CPA.pdf](http://www.oregon.gov/ENERGY/CONS/BUS/docs/CPA.pdf) )

## 7. Business Energy Tax Credit review charge

Applications will **not** be reviewed until the review charge is paid in full.

Eligible Cost (See 6) \_\_\_\_\_ x .0035 = \$ \_\_\_\_\_

Your required review charge is the amount calculated above, unless your calculated amount is less than \$10 or more than \$35,000. If your calculated review charge is less than \$10, you are required to pay \$10. If your calculated review charge is more than \$35,000, you should pay \$35,000. Please make your check payable to the Oregon Department of Energy and include with this application. You may also pay by Visa or MasterCard.

I want to pay by Visa/MasterCard. Please contact me at this phone number: \_\_\_\_\_.

If all or a portion of your application is denied, or if a change in your project results in lower costs, a portion up to 75 percent of this payment may be refunded within two years of pre-certification. If you add to your approved project, you must send a written description of the additions and the costs to be eligible for a tax credit. If the Oregon Department of Energy approves the additional estimated costs, an additional payment may be required. For more information, see Oregon Administrative Rule 330-090-0150(2).

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## 8. Project Owner Statement

1. I certify that the information in this application is correct and I am the owner of this energy project. I have complied with all conditions of the Preliminary Certificate: ORS 469.185-225, 315.354, 315.356, and OAR 330-090-0105 to 330-090-0150. I grant to the Oregon Department of Energy permission to inspect the project for compliance with tax credit requirements either before issuing Final Certification or during the years in which a tax credit is being claimed. I understand that failure to grant an inspection is grounds for revoking a Final Certificate.
2. I understand that Oregon Department of Energy approval and certification of my project is for tax credit purposes only. The Oregon Department of Energy does not guarantee or in any way ensure the performance of any equipment, the quality of any system or the reliability of any dealer.
3. I will comply with the provision that the facility must operate in accordance with the representation made in the Application for Preliminary Certification. I understand that I must inform the Oregon Department of Energy in writing within 60 days and before any additional tax credits are claimed if the facility is sold, traded or disposed of in some way, or if the term of a leased facility has ended and that the Director will revoke the Final Certification.
4. I certify that the project complies with all local, state and federal requirements and I obtained all necessary permits.
5. I understand that this tax credit application is a public record and that Oregon Department of Energy may be required by law to disclose information in this tax credit application to the public on request. I have marked any information that I request be kept confidential. I understand that marking information does not guarantee that it will be kept confidential and that the Director of the Oregon Department of Energy will make any decisions regarding public disclosure of information contained in this application in accordance with the Oregon Public Records Law.
6. I understand that the Oregon Department of Energy does not endorse any company that requests information on this application and does not sell information as a mailing list.
7. I hereby (a) release the State of Oregon and its commissions, agencies, officers, employees, contractors, and agents, and agree to defend and indemnify the foregoing from and against any claims, demands, or costs (including attorney and expert witness fees at trial and on appeal) arising from or in any way related to claims made by applicant or any parent or subsidiary of applicant and which are related in any way to the Oregon Department of Energy's issuance or failure to issue any pre-certification or final certification to applicant for a Business Energy Tax Credit, or the inability to obtain a Business Energy Tax Credit; and (b) agree to reimburse the State of Oregon for any damages, costs and expenses, including, but not limited to attorney fees and reasonable expenses for agency staff and in-house legal counsel incurred as a result of, or arising from or in any way related to the applicant obtaining certification for a Business Energy Tax Credit by fraud or misrepresentation or failing to construct or operate the facility in compliance with the plans, specifications and procedures in any certification to applicant for a Business Energy Tax Credit. Agreement to the terms of this paragraph by applicants that are agencies of the State of Oregon is subject to the limitations of Article XI, section 7 of the Oregon Constitution and the Oregon Tort Claims Act (ORS 30.260 through 30.300).
8. I understand that the sum of all financial incentives for this project and the tax credit amount can not exceed the total eligible project cost.
9. I verify that the project owner does not restrict membership, sales, or services on the basis of race, color, creed, religion, national origin, sexual preference or gender.

By signing this Statement, I acknowledge that I have read and agree with the terms and conditions of the Project Owner Statement and have not altered it in any way. I certify that I am the owner, partner, member or shareholder of the project owner.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Printed Name: \_\_\_\_\_ Title: \_\_\_\_\_

**All fields must be filled or application will be returned.**

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**9. Tax Credit Recipient Statement** Please photocopy for each tax credit recipient

1. I understand that OAR 330-090-0130 authorizes the Oregon Department of Energy to use my federal tax identification or social security number as an identification number in maintaining internal records and may be shared with the Oregon Department of Revenue to establish the identity of an individual in order to administer state tax law.
2. I understand that the tax credit recipient must comply with Oregon Department of Revenue requirements to document that the credit has been appropriately assigned, allocated or transferred, and claimed, and that compliance is subject to audit.
3. I understand that this tax credit application is a public record and that Oregon Department of Energy may be required by law to disclose information in this tax credit application to the public on request. I have marked any information that I request be kept confidential. I understand that marking information does not guarantee that it will be kept confidential and that the Director of the Oregon Department of Energy will make any decisions regarding public disclosure of information contained in this application in accordance with the Oregon Public Records Law.
4. I understand that the Oregon Department of Energy does not endorse any company that requests information on this application and does not sell information as a mailing list.
5. The undersigned Tax Credit Recipient hereby releases the State of Oregon and its commissions, agencies, officers, employees, contractors, and agents, and agrees to defend and indemnify the foregoing from and against any claims, demands, or costs (including attorney and expert witness fees at trial and on appeal) arising from or in any way related to claims made by Tax Credit Recipient or any parent or subsidiary of Tax Credit Recipient and which are related in any way to the Oregon Department of Energy's issuance or failure to issue any pre-certification or final certification to applicant for a Business Energy Tax Credit, or the inability to obtain a Business Energy Tax Credit. This release and indemnification does not affect the right of the undersigned to claim a Business Energy Tax Credit on an Oregon tax return under a final certification issued by the Oregon Department of Energy and in accordance with applicable law.
6. I verify that the tax credit recipient does not restrict membership, sales, or services on the basis of race, color, creed, religion, national origin, sexual preference or gender.
7. I have completed this form to the best of my knowledge.

<b>Tax Credit Recipient</b> (All fields must be completed. Please print)		Application #
Name of project owner (must be the same as Section 1):		
Tax credit recipient name:		
Recipient SSN or Tax I.D. #:	Tax credit share:	%
Recipient mailing address:		
City/state/zip:		
Recipient phone:	Recipient E-mail:	
By signing this Statement, I certify that I am the above named project owner or an owner, partner, member or shareholder of the above named project owner.* I also acknowledge that I have read and agree with the terms and conditions of the Tax Credit Recipient Statement above and have not altered it in any way.		
Signature of tax credit recipient:		Date:

\* Tax credit recipients who are not the project owner or owners, partners, members or shareholders of the project owner must use the Pass-through Option to obtain a tax credit. Information will be shared with the Oregon Department of Revenue to administer state tax law.